

The revolution for voice and speech technologies has yet to arrive, but not all VCs have given up hope.

there have been few breakthrough applications. despite the fact that such technology has been and where can VCs and entrepreneurs expect a What delays the promised revolution, and when germinating in research labs for decades, and grammatical structure of user queries. Yet applications include "chatterbots" offering the way we access information. The alleged commercially for at least a couple of years, improved search engines exploiting the intelligent text dialogues, automated customer spoken and written language can revolutionize care agents using speech recognition, and improved computer understanding of everyday natural and potentially lucrative bet: that companies are placing what would seem a A growing number of small technology

Inflated expectations are one difficulty in an area where every user is an innate expert. When a company promises software that can converse "just like a human," it immediately triggers specific and challenging standards among even the least tech-savvy consumer. Each of us subjects language products to the most rigorous (if subconscious) evaluation. In contrast, software offering image compression or firewall security is unlikely to evoke such critical reactions.

Compounding the problem is the fact that many language technology companies are unaware of the difficulty of the problems they promise to solve, and they field brittle and narrow systems that inevitably fail to meet the expectations they raise. Find any commercial chatterbot with a Web demo, and try making an indirect reference such as: "How much is the product I asked you about at the beginning of our conversation?" Few, if any, systems can reliably handle a wide range of such context-dependent abstractions.

The most desirable natural language applications – free-form conversational interfaces, search engines that find exactly what you are looking for, language translation

algorithms. making increasing use of machine-learning made available by the advent of the Web and is relies heavily on the tremendous amount of text guide in automated summarization. The field structure (headings, titles, table of contents) as a used to determine the definition of a word with disambiguation," in which surrounding context is statistical language processi computational use of common document several meanings, and the principled include the problem of "word sense around such problems. Basic issues studied there is a large and fascinating science, called reality, and all will require technology breakthroughs for their realization. Fortunately, systems, and the like – are far from today's ng, emerging

So progress is being made, but on more limited problems than general language understanding. The challenge for both VCs and entrepreneurs is to find the elusive sweet spot where what can be reliably accomplished with current methods meets a matching commercial need. Many such applications will be buried in corporate knowledge management systems, rather than widely used consumer tools.

changing and growing lists of proper names and software to quickly learn the meanings of evermeters, and the number of bathrooms. Statistical language processing techniques are standard information such as location, square real estate classified advertisement. While gleaning specific data from unstructured text Whizbang! or Germany's SemanticEdge focus on acronyms. Whizbang applied information used to extract these values I written in natural language, it also contains sources in limited domains. Consider a typical extraction. Rather than trying to attack overly 'sunny"). New algorithms also allow the rrelevant verbiage (such as ' dialogue, new players such as US company ambitious problems such as unrestricted One promising area is the charming" and rom the sea of field of information

extraction to Web-based job postings to compile an extensive database of online job listings.

Unlike the original text sources, this database can be easily searched for specific combinations of attributes – for example, to find all jobs for Java programmers in London paying more than £50,000 and not requiring any evening hours.

remote controls, cell phones, and car stereos. products for consumer electronics such as toys, building simple, but robust, speech recognition Technologies have been quietly and successfully Sensory and Israel's Advanced Recognition as another human). For instance, California-based from which users expect intelligent behavior (such than as an ambitious replacement for something previously "stupid" or inconvenient devices, rather additional and convenient input mode on a car). Speech is increasingly being used as an commands is not an option (such as when driving are weak -for example, where typing text Speech recognition technologies make the most task of understanding the meaning of the words. text remains a distant vision, and still leaves the purely text-based natural language applications. different set of challenges and opportunities than sense in settings where the competing interfaces Perfect transcription of conversational speech into wider commercial success, although they face a recognition technologies also look poised for In the consumer arena, certain speech

So beware the chatterbot promising to understand your subtle desires, and the search engine that wants to directly answer your most specific questions. In the near term, they may disappoint investors, entrepreneurs, and users alike. The less glamorous and more specialized applications of natural language technology have the best chance of commercial success, and there is still plenty of defensible and exciting science behind them.

Dr. Michael Kearns is chief technology officer with Syntek Capital in New York.