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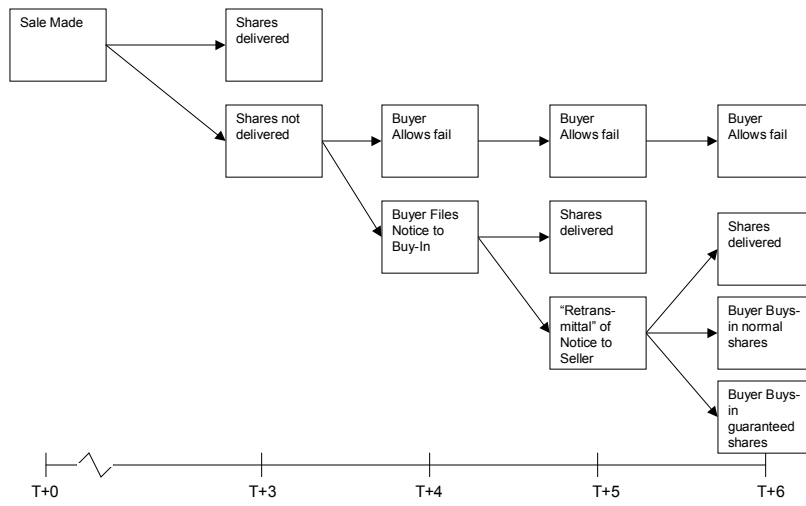


Figure A2. The Structure of Clearing Institutions

